



Inter Vivos Gift of Stock

Giving the Gift of Settlement Common Stock in Ounalashka Corporation

A voting shareholder, 18 years of age or older, may gift their stock to their descendant. You will need to provide proof that your descendant is Alaska Native or a descendant of an Alaska Native, as defined in 43 U.S.C. § 1602(r) of the Alaska Native Claims Settlement Act of 1971, as amended by Public Law 100-241, passed February 3, 1988. Descendant includes: child, grandchild, great grandchild, niece, nephew, brother or sister. Brother and sister include half-brothers and half-sisters, but do not include stepbrothers and stepsisters. Adopted descendants can receive a gift of stock if their adoption occurred before they reached the age of 18 and it is recognized at law or in equity. The gift can only be made if the stock is not under custodianship, guardianship or court order for divorce or child support. Any gift of stock that you make may have tax consequences; and therefore, we suggest seeking the advice of a tax accountant or lawyer before making any transfers.

For SHAREHOLDER gifting stock – complete Part I, II and III. Do not sign page three until you are in the presence of Notary Public.

- If the recipient is a minor (under the age of 18), read the “Information Sheet on Appointment of Custodian for Minor Shareholders.” Complete the form and the bottom section of Part IV – Information about the Custodian of the minor heir.
- Return your Original Stock Certificate(s). If unable to locate the original certificate, complete the form, “Affidavit for Lost or Stolen Stock Certificates,” and sign before a Notary Public.
- The entire **completed gifting packet must be returned to transfer stock.**

For each RECIPIENT (person receiving the gift of stock) – complete Part IV and sign in the presence of a Notary Public.

- Each Recipient completes and signs the “Shareholder Social Security Number Certification” form.
- If Recipient is a minor, the custodian you have chosen would complete the top section of Part IV and sign on behalf of the minor in the presence of a Notary Public.

You must provide copy(ies) of state-certified birth certificates (no hospital copies accepted). If you are gifting to your:

Child – Provide copy of your child’s birth certificate.

Grandchild – Provide copy of your grandchild’s birth certificate and a copy of their parent’s birth certificate (your child).

Great-Grandchild – Provide copy of great grandchild’s birth certificate, and a copy of the grandparent’s birth certificate and

a copy of their parent's birth certificate.

Niece or Nephew – Provide copy of their birth certificate, and
a copy of your birth certificate and
a copy of their parent's birth certificate (the parent who is your sibling).

Brother or Sister – Provide a copy of their birth certificate and
your birth certificate.

Return complete packet to: Ounalashka Corporation
P.O. Box 149
Unalaska, Alaska 99685

If you have questions, please call: 907- 581-1276.



APPOINTMENT OF CUSTODIAN FOR MINOR SHAREHOLDERS INFORMATION SHEET

Under Alaska law, children under 18 years of age who receive stock in a Native Corporation must have their stock issued to a custodian. The person giving the stock may designate the custodian if they desire. Otherwise, the custodian will be determined according to the following priority established by Alaska law:

1. The legal guardian of the minor, if any;
2. A parent, if any, of the minor, as selected by the parents;
3. An adult member of the minor's family. "Members of the minor's family" means the minor's parent, stepparent, spouse, grandparent, brother, sister, uncle or aunt, whether of the whole or half blood or by adoption, and may also include members of the family with whom the minor has customarily lived.

The Ounalashka Corporation ("Corporation") stock shall be issued in the name of the designated custodian, referencing "as custodian for the minor child." Voting status will apply if the minor is a Native or Descendant of a Native. The custodian retains the right to vote the stock. If the minor is non-Native the stock will not retain voting status.

The custodian receives dividends and other distributions on behalf of the minor. The duties of the custodian are detailed within AS 13.46.010, *et seq.* Pursuant to AS 13.46.130 the custodian is allowed to spend as much of the custodial property, if any, as the custodian considers advisable for the use and benefit of the minor. The remainder is to be held separately on behalf of the minor. All money, if it is to be invested, must be placed in a separate account with a broker or an insured financial institution in the name of the custodian followed by the words "as custodian for" (minor's name) under the Alaska Uniform Transfer to Minors Act." The custodian must keep a record of all transactions regarding custodial property. If the custodian is a person other than a parent or legal representative of the minor, the records must be made available at reasonable intervals to the parents or legal representative, or, if the minor is over 14 years of age, to the minor.

The custodian is entitled to reimbursement from the custodial property for expenses, but is not entitled to any compensation unless specifically ordered by the court.

The custodianship will terminate at age 18. At termination, the dividends, distributions and other property must be turned over to the minor.

The custodian must complete, sign and file with the Corporation a Consent to Appointment as Custodian for ANCSA Stock, for each minor.

For each minor for whom a custodian is to be appointed, the custodian must sign Part IV: Acceptance Certificate, on behalf of the minor.



Gift of Settlement Common Stock and Acceptance

State of _____)
) ss.
_____ County/Judicial District)

I, _____, am making this Affidavit for the purposes of making an Inter Vivos Gift of Stock pursuant to the provisions of 43 U.S.C. 1606(h)(1)(C)(iii) of the Alaska Native Claims Settlement Act. I do hereby give, assign, transfer, convey and set over to the descendant(s) I have named herein, stock in Ounalashka Corporation, according to the instructions I have provided in this Affidavit.

I understand effective: July 1, 2018 distributions of stock will be done in whole shares only. Example: if you own 100 shares and wish to leave your stock to three heirs, the stock will need to be split as follows: 33, 33 and 34. Or, if you own fractions of shares (i.e. 3.333) the fractional shares cannot be broken down further. The shares would need to be split 1, 1 and 1.333.

I also understand effective June 3, 2017 the Ounalashka Settlement Trust was established. As a result, all shareholders of record on June 3, 2017, voting and non-voting, received units in the Ounalashka Settlement Trust (“OST”) equal to the number of shares each shareholder owns in the corporation.

I further understand Ounalashka Settlement Trust units are stapled to each shareholder’s shares in Ounalashka Corporation. This means if a shareholder owns 100 shares in OC such shareholder also owns 100 shares in OST. OST units will be distributed pursuant to the transfer of a shareholder Ounalashka Corporation Stock; provided, however, only if the shareholder wills his/her OC stock to an Alaska Native or a Descendant of an Alaska Native. If a shareholder chooses to leave any portion of his/her OC stock to a non-Native, such non-Native will not receive any units in the Ounalashka Settlement Trust. **THE REASON FOR THIS IS BECAUSE AFTER JUNE 3, 2017 NON-NATIVES CANNOT INHERIT TRUST UNITS IN THE OUNALASHKA SETTLEMENT TRUST.**

**PART I
INFORMATION REGARDING SHAREHOLDER (Person Giving Shares)**

Full Name: _____		Shareholder ID Number: _____
Address: _____		SSN: _____
City, State, Zip: _____		Date of Birth: _____
Telephone: _____	Email Address: _____	

Shares Owned Before This Gift: _____ shares Common Stock	Total Number of Shares I am Gifting: _____ shares Common Stock	Number of Shares I Will Own After This Gift: _____ shares Common Stock
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**PART II – completed by shareholder gifting shares
Enter information regarding recipient (Person Receiving gifted shares)**

Full Name: _____		Shareholder ID No. (If already a Shareholder) _____
Address: _____		
City, State, Zip: _____		Date of Birth: _____

Ph #: Home _____ Work _____ Cell _____ Email Address: _____

Is Recipient a minor (under 18 years of age)? ____ Yes ____ No If Yes, you as the shareholder can designate a custodian (See page for Appointment Sheet on Appointment of Custodian for Minor Shareholders).

Relationship of recipient to Shareholder (Circle One): Child Grandchild Great Grandchild Niece
 Nephew Brother Sister Half-Brother Half-Sister

Number of Shares I am gifting to this Recipient: _____

**PART III
AFFIDAVIT: SHAREHOLDER GIFTING STOCK AND SIGNATURE OF FORM BEFORE A NOTARY PUBLIC**

1. I understand that the Alaska Native Claims Settlement Act (43 U.S.C. 1601, *et seq.*) permits a shareholder to give a gift of shares to a descendant as that term is defined in 43 U.S.C. § 1602(r).
2. I attest that I am at least 18 years of age.
3. I wish to make a gift of shares to the recipient(s) shown herein.
4. I understand that if there are taxes owed as a result of this transfer, Ounalashka Corporation will not be responsible for payment, and that payment of any such taxes will be either my responsibility as donor or the recipient's responsibility.

5. I understand that my gift places in the hands of the recipient all authority to transfer these shares by will or gift; that I will no longer have voting rights for these shares; that I will no longer receive dividends, distributions or other benefits for the shares that I am gifting.
6. I understand that by signing this affidavit, I am swearing under oath to the best of my knowledge and belief that everything stated herein is true, and that I am acting of my own free will and am not under any undue pressure, influence, or duress.
7. I affirm that I have not received anything of value nor was I promised anything of value as compensation or payment for the stock I wish to transfer.
8. I have read and understand the information provided in this Affidavit.

DATED this ____ day of _____, 20____ at _____,
 _____.

 Signature of Shareholder Gifting Stock

THIS IS TO CERTIFY that on this ____ day of _____, _____, before me, personally appeared _____, to me known and known to me to be the identical individual described in and who executed the within and foregoing instrument, and acknowledged to me that he/she had executed the same freely and voluntarily for the uses and purposes therein mentioned.

WITNESS my hand and notary seal on the date and years last above written.

 Notary Public in and for the State of _____
 My Commission Expires: _____

**PART IV
ACCEPTANCE: GIFT OF SETTLEMENT COMMON STOCK**

State of _____)
 _____) ss.
 _____ County/Judicial District)

I, _____, being first duly sworn, upon oath, do hereby depose and say:

1. I am the **RECIPIENT**. I accept the gift of Ounalashka Corporation shares, including all the rights and responsibilities of being a shareholder of Ounalashka Corporation
2. I certify that I am a Native or a descendant of a Native.
3. I have not given or promised any consideration or anything of value in exchange for the making of this gift.
4. If I am not presently a shareholder of Ounalashka Corporation, I will provide to Ounalashka Corporation a Shareholder Social Security Number Certification Form before the shares are issued to me.

I hereby acknowledge receipt of _____ shares of Ounalashka Corporation Common Stock on this _____ day of _____, _____ as a gift from _____ . I understand that once this stock is transferred to me I will become a shareholder in the Corporation, with all the rights and responsibilities which result from being a shareholder.

 Signature of Recipient or Custodian Date

SUBSCRIBED and SWORN to before me this _____ day of _____, _____.

 Notary Public in and for the State of _____
 My Commission Expires: _____

INFORMATION ON CUSTODIAN NAMED ABOVE (If Recipient is under 18 years of age.)

	Shareholder ID No. (If already a Shareholder):
Full Name: _____	SSN: _____
Address: _____	Date of Birth: _____
City, State, Zip: _____	Telephone: _____ Email Address: _____
Custodian for: _____	
Relationship to Recipient: ___ Legal Guardian ___ Parent, as selected by the parents ___ Adult member of Recipient's Family	