



**LAST WILL AND TESTAMENT FOR OUNALASHKA CORPORATION STOCK**  
[43 U.S.C. §1606(h)(2)(A); AS 13.16.705(b)]

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**IMPORTANT:** As an Ounalashka Corporation (OC) shareholder, you are encouraged to execute an OC Stock Will to ensure that your OC stock will be distributed in the desired manner. It is important to update your OC Stock Will upon the death of a designated heir, after giving or a gift of stock, marriage, divorce, the birth or adoption of children and/or other life changes.

Effective July 1, 2018 distributions of stock will be done in whole share only. Example: if you own 100 shares and wish to leave your stock to three heirs, the stock will need to be split as follows: 33, 33 and 34. Or, if you own fractions of shares (i.e. 3.333) the fractional shares cannot be broken down further. The shares would need to be split 1, 1 and 1.333.

Additionally, effective June 3, 2017 the Ounalashka Settlement Trust was established. As a result, all shareholders of record on June 3, 2017, voting and non-voting, received units in the Ounalashka Settlement Trust (OST) equal to the number of shares each shareholder owns in the corporation. This is because your Ounalashka Settlement Trust units are stapled to your shares in Ounalashka Corporation. Therefore, if you own 100 shares in OC you also own 100 shares in the OST.

Your OST units will be distributed pursuant to the transfer of your Ounalashka Corporation Stock provided; provided, however, only if you will your OC stock to an Alaska Native or a Descendant of an Alaska Native. **IF YOU CHOOSE TO LEAVE ANY PORTION OF YOUR OC STOCK TO A NON-NATIVE THEY WILL NOT RECEIVE ANY UNITS IN THE OUNALASHKA SETTLEMENT TRUST. THE REASON FOR THIS IS BECAUSE AFTER JUNE 3, 2017 NON-NATIVES CANNOT INHERIT TRUST UNITS IN THE OUNALASHKA SETTLEMENT TRUST.**

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I, \_\_\_\_\_, being of sound mind and at  
*(full legal name of shareholder)*

least eighteen (18) years of age and acting of my own free will and without duress or undue influence, hereby give all of my shares of settlement common stock of Ounalashka Corporation to the following person(s) upon my death (each a “Primary Recipient”):

PRIMARY RECIPIENT(S) <i>[print full name and address]</i>	PRIMARY RECIPIENT'S SOCIAL SECURITY NUMBER	RELATIONSHIP TO SHAREHOLDER <i>[if any; none required]</i>	NUMBER OF SHARES <i>[must total the number of shares owned]</i>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

TOTAL SHARES OWNED: \_\_\_\_\_

1. If any Primary Recipient is a minor (i.e. under eighteen (18) years of age) at the time of my death, I hereby nominate the following person(s) to respectively serve as custodian of such shares on behalf of each such minor until the minor's eighteenth (18th) birthday, in accordance with AS 13.46.085. I understand that if (a) I do not nominate a custodian, (b) the custodian I nominate fails to consent to such appointment in writing, or (c) the custodian I nominate is or becomes unwilling or unable to serve, Ounalashka Corporation will appoint a custodian for such minor's shares in accordance with applicable law.

NAME OF MINOR RECIPIENT <i>[print name as listed]</i>	CUSTODIAN <i>[print full name and address]</i>	CUSTODIAN'S SOCIAL SECURITY NUMBER	CUSTODIAN'S RELATIONSHIP TO MINOR
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

2. If I have named only one Primary Recipient to receive all of my shares and the Primary Recipient is not living at the time of my death, then I hereby give my shares to the following person(s) upon my death (each a "Contingent Recipient"):

<u>CONTINGENT RECIPIENT(S)</u> <i>[print full name and address]</i>	<u>CONTINGENT RECIPIENT'S SOCIAL SECURITY NUMBER</u>	<u>RELATIONSHIP TO SHAREHOLDER</u> <i>[if any; none required]</i>	<u>NUMBER OF SHARES</u> <i>[must total the number of shares owned]</i>
_____	_____	_____	_____
_____			
_____			
_____	_____	_____	_____
_____			
_____			
_____	_____	_____	_____
_____			
_____			

TOTAL SHARES OWNED: \_\_\_\_\_

If any Contingent Recipient is a minor (i.e. under eighteen (18) years of age) at the time of my death, I hereby nominate the following person(s) to respectively serve as custodian of such shares on behalf of each such minor until the minor's eighteenth (18th) birthday, in accordance with AS 13.46.085. I understand that if (a) I do not nominate a custodian, (b) the custodian I nominate fails to consent to such appointment in writing, or (c) the custodian I nominate is or becomes unwilling or unable to serve, Ounalashka Corporation will appoint a custodian for such minor's shares in accordance with applicable law.

<u>NAME OF MINOR RECIPIENT</u> <i>[print name as listed]</i>	<u>CUSTODIAN</u> <i>[print full name and address]</i>	<u>CUSTODIAN'S SOCIAL SECURITY NUMBER</u>	<u>CUSTODIAN'S RELATIONSHIP TO MINOR</u>
_____	_____	_____	_____
	_____		
	_____		
_____	_____	_____	_____
	_____		
	_____		
_____	_____	_____	_____
	_____		
	_____		

3. If I have named more than one Primary Recipient to receive my shares (including my spouse if we have not been divorced) and any one of those Primary Recipient(s) is not living at the time of my death, then I hereby give the shares which would have been given to such dead Primary Recipient as follows upon my death (*check applicable box*):

To be divided among the remaining Primary Recipient(s) in equal shares.

To the person(s) who are entitled to receive such shares under such dead Primary Recipient's will or, if such dead Primary Recipient has no will, to such dead Primary Recipient's heirs under the applicable laws of intestate succession.

4. If I have named my spouse as a Primary Recipient to receive all or a portion of my shares and we are divorced after the date of this will, I hereby give the shares which would have gone to my spouse as follows upon my death (*check applicable box*):

To be divided among the remaining Primary Recipient(s) in equal shares.

To my spouse (despite the fact that we are divorced after the date of this will), if he or she is then living; otherwise to the person(s) entitled to receive such shares under his/her will, or if he/she has no will, to his/her heirs under the applicable laws of intestate succession.

